



GOA BOARD OF SECONDARY AND HIGHER SECONDARY EDUCATION
(A Corporate statutory Body Constituted by an Act of the State Legislature)

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GBSHSE/ACAD/BOS/CBC/2016/ 1815

Date:-22/07/2016

To,
The Principal,

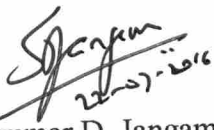
Sub: Changes in the Finance Act 2016 applicable for assessment year 2016-17

Sir/Madam,

With reference to the above subject, you are hereby informed about changes in the Finance Act 2016 which is applicable for assessment year 2016-17.

These changes are to be incorporated in the "Cost Accounting & Taxation" syllabus for Class XII.

The syllabus for Class XII is enclosed at Annexure I and also uploaded on the Goa Board website.


(Shivakumar D. Jangam)
Secretary.

& in case of severe disabilities Rs 1,25,000

All other Sections ,like 80 CCD (1) & (2), 80 CCE , 80 CCG ,80 E, 80 G , 80 GG, 80 TTA remains same .

All other conditions / provisions of the above sections remains unaffected,

Rebate from Income Tax under Section 87 A , applicable for total income not exceeding Rs 5,00,000

Surcharge is enhanced to 12% . Edu cess @ 2% , Sec & Hr Edu cess @ 1% applicable.

Rate of Income Tax remains unchanged.

Deduction U/S 24 , in respect of Interest on Housing Loan taken for Self Occupied Property Rs 2,00,000 applicable.

Topics to be added for Goa BOARD examinations from Mar / June 2017

1 Rates of depreciation,

2 Problems on calculating tax payable giving Taxable / Total Income ,

3 Computing Taxable / Total Income , giving chargeable income under heads salary , let out property , sop loss , business , other sources & deductions

4 Computing Total Deductions eg. U/S 80 C, U/S 80 CCE etc

Items numbers 2,3,& 4 of new topics ,are added to include the application and skill content in question paper .