

ANNEXURE I

Cost Accounting and Taxation

Income tax Syllabus:

In accordance with Finance Act 2013 & 2014 Interim Finance Act , applicable for the Assessment Year 2014 -15, the following Sections as regard to Deductions under Chapter VI-A ,and Rebate of Tax shall be included for the current Academic Year 2014-15 and Board Exam 2015.

SEC 80 C, 80 CCC ,80 CCD, 80 CCE ,80 CCG

80 D , 80 DD , 80 DDB,

SEC 80 E , 80 EE.

SEC 80 G , 80 GG,

SEC 80 TTA & SEC 80 U.

Rebate of Tax- Under Section 87A , Rs 2000/- if the Total Income, after all deductions, does not exceed, Rs 5,00,000 /-

Surcharge @ 10% on the Total Income exceeding Rs 1,00,00,000/- shall be included.

Tax Rates for the Financial year 2013-14, in respect of Assessment year 2014-15 may please be noted.

Similarly ,Education Cess @ 2% & Sec & Hr Edu Cess @1 % are applicable for the current Assessment Year 2014-15.

Other things remains unchanged.