

SUBJECT: ACCOUNTANCY (THEORY) STD XII VOCATIONAL  
 COMMERCE BASED COURSES.  
 SCOPE AND LIMITATIONS  
 MAX MARKS: 50

UNIT NO	NAME OF THE UNIT	SCOPE AND LIMITATIONS	MARKS ALLOTTED	NO OF PERIODS	REMARKS
1	Depreciation	Meaning and definition of depreciation – causes of depreciation – objectives of providing for depreciation- factors influencing amount of depreciation – method of charging depreciation – fixed installment method, reducing balance method, revaluation method and depletion method - proforma of asset account with any three items in it.	5	5	
2	Partnership Accounts	Introduction of partnership – meaning and definition of partnership – Features of partnership- meaning of partnership deed – contents of partnership deed – methods of maintaining capital accounts – fixed and fluctuating capital method – meaning of profit and loss appropriation account and Proforma. Partnership Final accounts; meaning of Trading, Profit & Loss account and Balance sheet and specimens-Accounting treatment of adjustments.	10	10	
3	Admission of a Partner	Introduction – reasons for admission of a partner – meaning of goodwill – methods of calculation of goodwill: Average Profits method and Super Profits method – Accounting treatment of Goodwill - calculation of new ratio and sacrifice ratio – proforma of revaluation account (profit and loss adjustment account)	7	10	
4	Retirement and Death of a Partner	Introduction – reasons for retirement of a partner – calculation new ratio and gain/benefit ratio on retirement/death of a partner – calculation of profit of retiring/deceased partner till the date of retirement/death – mode of settlement of accounts of retiring/deceased partner	7	10	

5	Dissolution of Partnership Firm	Introduction - circumstances leading to the dissolution of a firm – effects of dissolution – legal provisions for dissolution – meaning proforma of realization account	5	10	
6	Account of Non-Trading Concerns	Meaning and examples of non trading concerns – meaning and features of receipts and payments account – capital and revenue receipts and payments – meaning and features of income and expenditure – difference between receipts & payment account and income & expenditure account – meaning of donation, legacy, entrance fees, life membership fees honorarium, donations for specific purpose – proforma of receipts and payments account, income and expenditure A/c	8	10	
7	Company Accounts	Meaning and Definition of a company – Features of a company-Types of companies-classification of share capital – types of shares – equity and preference shares. Types of Preference shares – meaning of issue of shares at par, at premium, at discount – meaning of forfeiture of shares and re-issue of shares Debenture-Meaning and Classification Meaning of financial statements, Specimen of Income Statement and Balance sheet (vertical form)	8		