

MODALITIES FOR CONDUCT OF CONTINUOUS EVALUATION OF  
PRACTICALS IN THE SUBJECT 'ACCOUNTANCY' (Proposed)  
SUBJECT: ACCOUNTANCY

STD: XII

MAX MARKS: 100

FIRST TERM

UNIT NO	TOPICS	PRACTICALS	MARKS	MONTH
I	Depreciation	Preparation of Accounting vouchers for purchase of an Asset, Sale of an Asset, for providing depreciation on an Asset and Profit or loss on sale of an Asset – preparation of Asset account with the help of accounting vouchers under Fixed installment method and reducing balance method	6	June
II	Partnership Accounts	A) Preparation of accounting vouchers for salary to the partners, interest on drawings of partners and interest on capital when Partnership Deed provides for the same – preparation of capital accounts under fixed and fluctuating method and profit & loss appropriation accounts with the help of aforesaid vouchers	6	June
		B) Partnership final accounts – preparation of Trading account, Profit & loss account, Profit & Loss appropriation account, partners capital and current accounts and Balance Sheet with following adjustments: Closing Stock, Outstanding Expenses, Pre-paid Expenses, Outstanding income, income received in advance, insured and uninsured goods destroyed by fire/accident/theft, goods distributed as free samples, goods withdrawn by partner for personal use, unrecorded purchases and sales, depreciation, bad debts, reserve for doubtful debts, reserve for discount on debtors, interest on capital and drawings, self evident adjustments – insurance, interest on loan taken/bank loan/ bank overdraft, interest on fixed deposits/investments/loan given, deferred revenue expenditure – advertising/patents/ leasehold premises, salaries/rent	14	July

		<p>C) Admission for a Partner Preparation of accounting vouchers for revaluation of assets and liabilities, profits or loss on revaluation, for valuation of goodwill, for writing of goodwill from the books of accounts, for adjustments regarding accumulated reserves and undistributed profits and losses, for adjustment of old partners capital account in new profit sharing ratio based on new partners capital – Preparation of revaluation account, partners capital accounts, cash/bank account, goodwill account and Balance Sheet with the help of accounting vouchers</p> <p style="text-align: center;"><b>OR</b></p> <p>D) Retirement/Death of a Partner Preparation of accounting vouchers for revaluation of assets and liabilities, for adjustment of goodwill, for adjustment of accumulated reserves and undistributed profits and losses, for profit or loss on revaluation, for payment due to the retiring partner – preparation of revaluation account, partner capital account, cash/bank accounts, balance sheet, and retiring partner's loan account/Executors loan account</p>	14	Aug/Sept
	Viva on above practicals		5	
	File		5	
		<b>TOTAL</b>	<b>50</b>	

SECOND TERM

Unit No	Topics	Practicals	Marks	Month
III	1) Dissolution of Partnership firm	<p>Preparation of</p> <p>a. Realisation Account</p> <p>b. Partners capital Account</p> <p>c. Cash/ Bank A/c</p> <p>(Excluding problems on Insolvency of partners)</p> <p>Preparation of accounting vouchers for transfer of assets and liabilities, preparation of accounting. Vouchers for realization of assets, payment of liabilities, expenses on realization, Profit/Loss on realization, Profit/Loss on realization, adjustment of unaccumulated reserves and undistributed profit and losses, for treatment of loan taken by partners for final settlement of partners' capital account.</p>	14	November
IV)	1) Accounts of Non-Trading Concerns	<p>Preparation of:</p> <p>a. Income and expenditure A/c</p> <p>b. Balance Sheet</p> <p>Out of the Receipt and Payment Account and additional information (with and without opening balance sheet)</p>	09	December
	2) Company Accounts	<p>a. Journal entries for issue of shares at par, at premium and at discount, forfeiture and re-issue of shares.</p>	07	December/ January

		<p>b. Presentation of Income statement and Balance sheet of Company in the vertical form from the horizontal form</p>	10	January
		VIVA on above Practical	05	
		FILE	05	
		TOTAL	50	
		<p>Note: There is a choice between Admission of a Partner AND Retirement/ Death of a partner.</p>		