

FORMATIVE TEST I August, 2013 onwards
[Detail design of question paper with specific instructions]

Std: - XII Commerce. Sub:- Accountancy Total Marks: - 20 Time :- 1 hour.

Q. 1.A) Answer the following questions:

- i) Short answer type question I on Introduction to Partnership Firm. 2 marks
- ii) Short answer type question I on Goodwill. 2 marks
- B) Problem on Profit and Loss Appropriation Account/ Statement. 4 marks
(Horizontal format only)

Q.2.A) Calculation of New ratio or Sacrifice ratio. 2 marks.

- B) Problem on Admission of a Partner. 10 marks.
 - 1.Revaluation Account.
 - 2. Partners Capital Account.
 - 3. Balance sheet of the new Firm.

FORMATIVE TEST II OCT/NOV, 2013 onwards
[Detail design of question paper with specific instructions]

Std:- XII Commerce. Sub:- Accountancy. Total Marks: - 20 Time :- 1 hour.

Q.1.A) M.C.Q on Retirement / Death of a Partner. 1 mark.

B) Problem on Dissolution of Partnership Firm. 10 Marks.

[10 to 12 items in the Balance Sheet with 3 adjustments]

[Marks distribution $5\frac{1}{2} + 3 + 1\frac{1}{2} = 10$]

Note:- i] In the absence of specific information in the problem, it is assumed that all Tangible Fixed Assets realized at book value.

ii] Regarding all current assets whether realized or not, it should be specified.

Q.2.A) M.C.Q on Issue of Shares / Debentures. 1 mark.

B) Journal Entries on Issue of shares or Debentures. [any one]

[Single Journal entry 1 mark. Compound entry $1\frac{1}{2}$ marks or 2 marks.

One side total $\frac{1}{2}$ mark.][Calls in arrears account must be shown in the journal] 8 marks.
