

Format of Comparative Statement of Profit and Loss

Comparative Statement of Profit and Loss for the years ended 31st March, 2013 and 2014

Particulars	Note No	2012-13 ₹	2013-14 ₹	Absolute change (Increase/ Decrease)	Percentage (Increase/ Decrease)
1	2	3	4	5	6
		A	B	C=(B-A)	(C/A)X100
i. Revenue from Operations		-----	-----	-----	-----
ii. Other Incomes		-----	-----	-----	-----
iii. Total Revenues (i+ii)		-----	-----	-----	-----
iv. Expenses:-					
a) Cost of Materials consumed		----	----	----	----
b) Purchase of Stock- in-Trade		----	----	----	----
c) Changes in Inventories of Finished goods		----	----	----	----
Work-in-Progress		----	----	----	----
Stock-in-Trade		----	----	----	----
d) Employees Benefits Exp,		----	----	----	----
e) Finance Costs		----	----	----	----
f) Depreciation and Amortiza- -tion		----	----	----	----
g) Other Expenses		----	----	----	----
Total Expenses		----	----	----	----
v. Profit before Tax (iii-iv)		----	----	----	----
vi. Tax [-]		----	----	----	----
vii. Profit after Tax (v-vi)		----	----	----	----

Note:- 1. Fractions if any should be rounded off to the second digit after decimal point.

2. 1/4th each for the figures shown in column 5 and column 6. [¼ X 24 entries= 6 marks]

Problem:- 1. From the following statement of Profit & Loss of Air India Ltd, prepare Comparative Statement of Profit and Loss for the year ended 31-03-2013 and 31-03-2014.

Particulars	Note No.	31-03-2013	31-03-2014
I)Revenue from Operation		20,00,000	30,00,000
II)Other Incomes		4,00,000	4,50,000
III)Total Revenue (I+II)		24,00,000	34,50,000
IV)Expenses:			
Cost of Raw materials consumed		6,00,000	8,00,000
Purchase of Stock in trade		2,00,000	4,00,000
Employees benefits expenses		1,00,000	1,20,000
Finance cost		80,000	1,00,000
Depreciation		50,000	60,000
Total Expenses:-		10,30,000	14,80,000
V) Profit before Tax(III-IV)		13,70,000	19,70,000
VI) (-) Taxes		40,000	50,000
VII) Profit after Tax		13,30,000	19,20,000

Solution:- 1

Comparative Statement of Profit & Loss of Air India Ltd for the year ended 31-03-2013 and 31-03-2014

Particulars	Note No.	31-03-2013	31-03-2014	Absolute change (Increase/ Decrease)	Percentage (Increase/ Decrease)
1	2	3	4	5	6
		A	B	B-A= C	C÷A X 100
i] Revenue from operation		20,00,000	30,00,000	10,00,000	50.00
ii] Other Incomes		4,00,000	4,50,000	50,000	12.50
iii]Total Revenue [i+ ii]		24,00,000	34,50,000	10,50,000	43.75
iv]Expenses					
a) Cost of Materials Consum		6,00,000	8,00,000	2,00,000	33.33
b) Purchases of Stock in Trad		2,00,000	4,00,000	2,00,000	100.00
c) Employees Benefits Exp		1,00,000	1,20,000	20,000	20.00
d) Finance Costs		80,000	1,00,000	20,000	25.00
e) Depreciation		50,000	60,000	10,000	20.00
Total Expenses		10,30,000	14,80,000	4,50,000	43.69
v] Profit before Tax [iii- iv]		13,70,000	19,70,000	6,00,000	43.80
vi] Tax [-]		40,000	50,000	10,000	25.00
vi] Profit after tax [v - vi]		13,30,000	19,20,000	5,90,000	44.36

Problem No:- 2 . From the following statement of Profit & Loss of Philips India Ltd, prepare Comparative statement of Profit & Loss for the year ended 31-03-2013 and 31-03-2014.

Particulars	Note No.	31-03-2013	31-03-2014
I. Revenue from operation		40,00,000	60,00,000
II. Other Incomes		10,00,000	12,00,000
III. Total revenue(I+II)		50,00,000	72,00,000
IV. Expenses:-			
a) Cost of materials consumed		8,00,000	10,00,000
b) Purchases		10,00,000	8,00,000
c) Employee benefits expenses		14,00,000	9,00,000
d) Finance Cost		2,00,000	4,00,000
e) Other expenses.		2,00,000	2,60,000
Total Expenses		36,00,000	33,60,000
V. Profit before Tax(III-IV)		14,00,000	38,40,000
VI. (-) Tax		5,00,000	8,00,000
VII. Profit after Tax(V-VI)		9,00,000	30,40,000

Solution No:- 2 Comparative Statement of Profit & Loss of Philips India Ltd for the year ended 31-03-2013 and 31-03-2014

Particulars	Note No.	31-03-2013	31-03-2014	Absolute change (Increase/ Decrease)	Percentage (Increase/ Decrease)
1	2	3	4	5	6
		A	B	B-A= C	C÷A X 100
i] Revenue from operation		40,00,000	60,00,000	20,00,000	50.00
ii] Other Incomes		10,00,000	12,00,000	2,00,000	20.00
iii] Total Revenue [i+ ii]		50,00,000	72,00,000	22,00,000	44.00
iv] Expenses					
a) Cost of Materials Consum		8,00,000	10,00,000	2,00,000	25.00
b) Purchases of Stock in Trad		10,00,000	8,00,000	(2,00,000)	(20.00)
c) Employees Benefits Exp		14,00,000	9,00,000	(5,00,000)	(35.71)
d) Finance Cost		2,00,000	4,00,000	2,00,000	100.00
e) Other expenses		2,00,000	2,60,000	60,000	30.00
Total Expenses		36,00,000	33,60,000	2,40,000	6.67
v] Profit before Tax [iii- iv]		14,00,000	38,40,000	24,40,000	174.29
vi] Tax[-]		5,00,000	8,00,000	3,00,000	60.00
vii] Profit after tax (V-VI)		9,00,000	30,40,000	21,40,000	237.78

Problem No:- 3 From the following statement of Profit & Loss of Kirlosker Comp. Ltd, prepare Comparative statement of Profit & Loss for the year ended 31-03-2013 and 31-03-2014.

Particulars	Note No.	31-03-2013	31-03-2014
I. Revenue from operation		10,00,000	20,00,000
II. Other Incomes		-----	-----
III. Total revenue(I+II)		10,00,000	20,00,000
IV. Expenses:-			
a) Purchases		1,80,000	1,00,000
b) Change in inventories		1,20,000	2,00,000
c) Employee benefits expenses		80,000	1,20,000
d) Finance Costs.		50,000	60,000
e) Depreciation		70,000	40,000
f) Other Expenses		2,00,000	6,00,000
Total Expenses		7,00,000	11,20,000
V. Profit before Tax(III-IV)		3,00,000	8,80,000
VI. (-) Tax		50,000	1,00,000
VII. Profit after Tax(V-VI)		2,50,000	7,80,000

Solution:-3 Comparative Statement of Profit & Loss of Kirlosker Comp,Ltd for the Year ended 31-3-2013 & 31-3-2014

Particulars	Note No.	31-03-2013	31-03-2014	Absolute change (Increase/ Decrease)	Percentage Decrease (Increase/ Decrease)
1	2	3	4	5	6
		A	B	B-A= C	C÷A X 100
i] Revenue from operation		10,00,000	20,00,000	10,00,000	100.00
ii] Other Incomes		-----	-----	-----	----
iii]Total Revenue [i+ ii]		<u>10,00,000</u>	<u>20,00,000</u>	<u>10,00,000</u>	<u>100.00</u>
iv]Expenses					
a) Purchases of Stock in Trad		1,80,000	1,00,000	(80,000)	(44.44)
b) Change in Inventories		1,20,000	2,00,000	80,000	66.67
c) Employees Benefits Exp		80,000	1,20,000	40,000	50.00
d) Finance Costs		50,000	60,000	10,000	20.00
e) Depreciation		70,000	40,000	(30,000)	(42.86)
f) Other Expenses		2,00,000	6,00,000	4,00,000	200.00
Total Expenses		<u>7,00,000</u>	<u>11,20,000</u>	<u>4,20,000</u>	<u>60.00</u>
v] Profit before Tax [iii- iv]		<u>3,00,000</u>	<u>8,80,000</u>	<u>5,80,000</u>	<u>193.00</u>
vi] Tax[-]		<u>50,000</u>	<u>1,00,000</u>	<u>50,000</u>	<u>100.00</u>
vii] Profit after tax (v-vi)		<u>2,50,000</u>	<u>7,80,000</u>	<u>5,30,000</u>	<u>212.00</u>

Problem No:- 4 From the following statement of Profit & Loss of Konica Comp. Ltd, prepare Comparative statement of Profit & Loss for the year ended 31-03-2013 and 31-03-2014.

Particulars	Note No.	31-03-2013	31-03-2014
I. Revenue from operation		15,00,000	12,00,000
II. Other Incomes		80,000	1,00,000
III. Total revenue(I+II)		15,80,000	13,00,000
IV. Expenses:-			
a) Purchase of Stock in Trade		6,00,000	8,00,000
b) Change in inventories		70,000	80,000
c) Employee benefits expenses		60,000	1,00,000
d) Depreciation		90,000	70,000
e) Other expenses.		50,000	60,000
Total Expenses		8,70,000	11,10,000
V. Profit before Tax(III-IV)		7,10,000	1,90,000
VI. (-) Tax		40,000	60,000
VII. Profit after Tax(V-VI)		6,70,000	1,30,000

Solution No:- 4

Comparative Statement of Profit & Loss of Konica Company Ltd. For the Year ended 31-3-2013 and 31-3-2014

Particulars	Note No.	31-03-2013	31-03-2014	Absolute change (Increase/ Decrease)	Percentage (Increase/ Decrease)
1	2	3	4	5	6
		A	B	B-A= C	C÷A X 100
i] Revenue from operation		15,00,000	12,00,000	(3,00,000)	(20.00)
ii] Other Incomes		80,000	1,00,000	20,000	25.00
iii] Total Revenue [i+ ii]		<u>15,80,000</u>	<u>13,00,000</u>	<u>(2,80,000)</u>	<u>(17.72)</u>
iv] Expenses					
a) Purchases of Stock in Trad		6,00,000	8,00,000	2,00,000	33.33
b) Change in Inventories.		70,000	80,000	10,000	14.29
c) Employees Benefits Exp		60,000	1,00,000	40,000	66.67
d) Depreciation		90,000	70,000	(20,000)	22.22
e) Other Expenses.		50,000	60,000	10,000	20.00
Total Expenses		<u>8,70,000</u>	<u>11,10,000</u>	<u>(2,40,000)</u>	<u>(27.59)</u>
v] Profit before Tax [iii- iv]		<u>7,10,000</u>	<u>1,90,000</u>	<u>(5,20,000)</u>	<u>(73.24)</u>
vi] Tax[-]		<u>40,000</u>	<u>60,000</u>	<u>20,000</u>	<u>50.00</u>
vii] Profit after tax (v-vi)		<u>6,70,000</u>	<u>1,30,000</u>	<u>(5,40,000)</u>	<u>(80.60)</u>

Problem No:- 5 From the following statement of Profit & Loss of L & T Comp. Ltd, prepare Comparative statement of Profit & Loss for the year ended 31-03-2013 and 31-03-2014.

Particulars	Note No.	31-03-2013	31-03-2014
I. Revenue from operation		8,00,000	10,00,000
II. Other Incomes		2,00,000	4,00,000
III. Total revenue(I+II)		10,00,000	14,00,000
IV. Expenses:-			
a) Cost of Materials Purchased		3,00,000	6,00,000
b) Change in inventories		80,000	1,20,000
c) Finance Costs		2,00,000	3,00,000
d) Depreciation		90,000	1,10,000
e) Other expenses.		1,00,000	80,000
Total Expenses		7,70,000	12,10,000
V. Profit before Tax(III-IV)		2,30,000	1,90,000
VI. (-) Tax		40,000	60,000
VII. Profit after Tax(V-VI)		1,90,000	1,30,000

Solution No:- 5

Comparative statement of profit & loss of L & T Comp. Ltd, for the year ended 31-03-2013 and 31-03-2014

Particulars	Note No.	31-03-2013	31-03-2014	Absolute change (Increase/ Decrease)	Percentage (Increase/ Decrease)
1	2	3	4	5	6
		A	B	B-A= C	C÷A X 100
i] Revenue from operation		8,00,000	10,00,000	2,00,000	25.00
ii] Other Incomes		2,00,000	4,00,000	2,00,000	100.00
iii] Total Revenue [i+ ii]		10,00,000	14,00,000	4,00,000	40.00
iv] Expenses					
a) Cost of Materials Consum		3,00,000	6,00,000	3,00,000	100.00
b) Change in Inventories		80,000	1,20,000	40,000	50.00
c) Financial Costs		2,00,000	3,00,000	1,00,000	50.00
d) Depreciation		90,000	1,10,000	20,000	22.22
e) Other Expenses.		1,00,000	80,000	(20,000)	20.00
Total Expenses		7,70,000	12,10,000	4,40,000	57.14
v] Profit before Tax [iii- iv]		2,30,000	1,90,000	(40,000)	(17.39)
vi] Tax[-]		40,000	60,000	20,000	50.00
vi] Profit after tax (v-vi)		1,90,000	1,30,000	60,000	(31.58)

